18 October 2019

Mr. David Malpass, President, World Bank Group, 1818 H St., NW Washington, DC 20433

Dear President Malpass:

The signs of the unfolding climate emergency are evident: record-breaking forest fires in the Brazilian Amazon and Cerrado biomes; ice-melt in the Arctic; devastating flooding in Mozambique and South Asia; and unprecedented and deadly heatwaves across Europe in just the past year.

World leaders and institutions have a responsibility to act now to stop the climate catastrophe. Instead of helping countries make the transition out of fossil fuels, the World Bank Group (WBG), from 2014 to 2018 alone, has facilitated fossil fuel development in 45 countries, either through project finance or development policy finance and technical assistance according to data gathered by environmental group, urgewald, from the World Bank website.

During this period, the WBG provided over \$12 billion in project finance for 88 fossil fuel projects in 38 countries. In addition, the WBG assisted the development of fossil fuels through policy programs in at least 28 countries, including the development of coal in six countries.

Given this reality, plus the fundamental threat that climate change poses to the Bank's mission, we call on the World Bank to play a leading role among MDBs by committing to end all support for fossil fuels by the end of 2020, and signal the immediate shift to a carbonneutral world that is necessary to stabilize the global climate. This shift should be accompanied by increased investments in renewable energy access, particularly in Sub-Saharan Africa and South Asia, where access rates to electricity and clean cooking remain low.

Specifically, we call on the World Bank to:

- **Phase out lending for all fossil fuels after 2020**, including lending for 'associated facilities' for fossil fuel projects.
- Require all IFC financial intermediaries to divest from all fossil fuels, not just coal, through adopting a robust final version of the IFC's proposed Green Equity Approach which ends all fossil fuel investments as soon as possible.
- Devote at least 40% of finance to climate by 2020, to match or exceed targets set by peer institutions such as the African Development Bank (AfDB) and the European Bank for Reconstruction and Development (EBRD).
- Develop a strategy roadmap to mainstream off-grid renewable energy into its energy portfolio, and significantly ramp up public and private finance and policy and technical support for this, to meet demand and achieve energy access for all by 2030.

- Support calls for an automatic funding mechanism, including debt relief, through the UNFCCC to assist countries confronted with loss and damage because of climate disasters.
- Adhere to the UN Declaration on Human Rights and the UN Declaration on the Rights of Indigenous Peoples, specifically pertaining to Free, Prior and Informed Consent. The World Bank must respect and listen to the voices of communities affected by development projects and programs that the Bank is financing.
- Prioritize recycling, re-use, substitution, energy efficiency, reduced consumption and a circular economy over facilitation of_new mineral mining.
- Prepare a strategy for all multilateral institutions to fund activities that reduce global warming and increase biodiversity.

The World Bank Group has been a major supporter of fossil fuel projects since its establishment. As it marks its 75th anniversary, the Bank has a responsibility to respond to the climate emergency by unequivocally ending support for fossil fuel-based development. The World Bank must also encourage other public finance institutions, the private sector, and markets to take steps immediately to halt global warming and replenish biodiversity.

We look forward to your prompt action to demonstrate the Bank's leadership in confronting this epochal threat to life on Earth.

Sincerely,

14 Poles Productions Inc. 350 Spokane 350.org Abibiman Foundation ActionAid International African Coalition for Sustainable Energy and Access ACSEA Amazon Watch Anthropocene Alliance Arab Watch Regional Coalition Association Des 3 Herissons Association for the protection of the environment and sustainable development of Bizerte (APEDDUB) Tunisia **Bank Information Center** Bank Information Center Europe BankTrack Bayansharga NGO Bayarsaikhan Namsrai **Bio Vision Africa** Both ENDS Bretton Woods Project, UK **BRICS Feminist Watch**

CAN International Center for Biological Diversity Center for International Environmental Law (CIEL) Centre for Human Rights and Development Christian Aid Citizens' Climate Lobby CLEAN (Coastal Livelihood and Environmental Action Network) Climate and Health Alliance Climate Change Network Nigeria CliMates CODEPINK Columban Center for Advocacy and Outreach Detroiters Working for Environmental Justice **Divest Invest Protect** Durable (PNASC-CED) du Mali Earth Ethics, Inc. EcoEquity Ecological Christian Organisation (ECO) Ecumenical Advocacy Network on the Philippines Education, Economics, Environmental, Climate and Health Organization (EEECHO) **Elders Climate Action** Environmental Protection Society Malaysia Environmental Rights Action/Friends of the Earth Nigeria. Foundation for Environmental Management and Campaign Against Poverty Freedom From Debt Coalition Fridays For Future Fridays For Future USA Friends of the Earth Japan Friends of the Earth US Fundeps Gemeingut in Bürgerinnenhand (GiB) e.V. Gender Action Gender Action **Global Rights** Government Citizen Partnership NGO Greenpeace Health Care Without Harm Healthy Environment Alliance of Utah Heinrich Böll Stiftung Washington, DC **Hip Hop Caucus** Hivos Incomindios Institute for Policy Studies- Global Economy Project Interamerican Association for Environmental Defense (AIDA)

International Rivers Jail and Prison Rehabilitation Information Community Outreach Program Jamaa Resource Initiatives Kwataniza Wimen Farmers Group LGBT Centre Lumiere Synergie pour le Developpement Maryknoll Office for Global Concerns Michigan Interfaith Power & Light Nadi Ghati Morcha-India National Center Against Violence Natural Resources Defense Council NGO Forum on ADB Nuclear Information and Resource Service (anti-nuclear NGO) Occupy Bergen County (NJ) **Oil Change International** Oyu Tolgoi Watch Pan African Climate Justice Alliance (PACJA) Partnership for Earth Spirituality Presbyterian Church (USA), Office of Public Witness Progressive Democrats Of America Progressive Democrats Of America- California Rachel Carson Council Save Lamu Sierra Leone Consortium for Climate Change and Sustainable Development (SLeCCSuD) South Carolina Interfaith Power and Light Sri Lanka Nature Group Sustainable Energy & Economy Network **SustainUS** Texas Interfaith Center for Public Policy/Texas Impact The Climate Mobilization The Imani Group The Oakland Institute The People's Justice Council (The PJC) Unitarian Universalist Ministry for the Earth Unitarian Universalist Service Committee urgewald (Germany) Utah Moms for Clean Air Utah Physicians for a Healthy Environment War on Want We Women Lanka Women's Earth and Climate Action Network (WECAN) Youth For Environment Education And Development Foundation (YFEED Foundation) Zo Indigenous Forum

Cc: World Bank Executive Directors

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